

Investment handbook



26 August 2023

The information in this document forms part of the following Product Disclosure Statements:

- *Cbus Industry Super Product Disclosure Statement* issued 26 August 2023
- *Cbus Sole Trader Super Product Disclosure Statement* issued 26 August 2023
- *Cbus Personal Super Product Disclosure Statement* issued 26 August 2023
- *Cbus Corporate Super Product Disclosure Statement* issued 26 August 2023

Includes: *Investment choice form*

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About this handbook

The information in this handbook is about Cbus Super. The information is general in nature and does not take into account your specific needs. You should consider your own financial position, objectives and requirements before making any financial decisions. Read the relevant *Product Disclosure Statement (PDS)* to decide whether Cbus Super is right for you. Also read the relevant Target Market Determination at cbussuper.com.au/tmd.

All figures are current at publication unless otherwise stated and are subject to change. Check cbussuper.com.au for the most up to date information.

This *Investment handbook* is about standard investment options for superannuation members. Information about Cbus Super Income Stream investment options is available in the *Cbus Super Income Stream Product Disclosure Statement*. Information about investing in the Cbus Self Managed investment option is available in the *Cbus Self Managed investment guide*.

For a copy of these publications call us on **1300 361 784** or download a copy from cbussuper.com.au.

Investment performance

Past performance is not a reliable indicator of future performance. It has been used here as a general guide of relative returns only. The return objectives in this document are not guaranteed. The value of your investment can rise or fall.

Issued by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (Cbus and/or Cbus Super). Use of 'us', 'we', 'our' or 'the Trustee' is a reference to United Super Pty Ltd. Use of 'Fund' refers to Cbus Super Fund.

Send all mail to:

Cbus Super, Locked Bag 5056, Parramatta NSW 2124

This document replaces the previous version dated 30 September 2022.

Talk to us if you need help

It's important to get advice before you make any changes to how your super's invested. The decisions you make now can have an impact on how much money you'll have later in life.

Call us to talk to our Advice Services team. We can help you with:

- choosing your investments
- general information about super and tax
- completing your *Investment choice form*.


This service is offered at no extra cost as part of your membership. See page 6 for more details on advice you can get through us.



1300 361 784 8.30am to 6pm (AEST/AEDT)
Monday to Friday, closed on national public holidays



cbusenq@cbussuper.com.au
cbussuper.com.au
Log in to chat to us online



We offer a range of investment options, so you can make a choice that suits you and your goals. Use this guide to explore your options.

New to investing? We've got you covered.

You invest your super to help it grow. The higher the return, the more money you'll have to spend in retirement.

You might not want to make an investment choice, and that's OK. Unless you make a choice, we take the hard work out of your decision by automatically investing your super in the Growth (MySuper) option, which is designed to suit most members.


Average annual return*
since 1984

Wanting a bit more choice? With a choice of six Pre-mixed and five DIY investment options, you can mix and match your investments to create a strategy that suits your needs. If you take this path, make sure you read this guide and consider your options carefully. And get in touch if you need help.

Your investment roadmap

Here's how to navigate your investment journey – from understanding your options to making a decision that's right for you.

1	Set your goals Think about your goals and understand how they'll influence your investment choices.	page 4
2	Understand the investment basics Get to know how investments work so you can better understand your options.	page 7
3	Compare your investment options See whether you want a Pre-mixed option, or a specific type of investment through the DIY options.	page 12
4	Discover how we invest your super Learn how our team of experts manage your investments, including our approach to responsible investment and Cbus Property.	page 18
5	Learn how to change options Find out how to change where your super is invested (and what you need to think about before you do).	page 21
6	Keep track of your investments Explore the easiest ways to make sure your investments are continuing to meet your needs.	page 24
7	Return your investment choice form Don't want to make your choices online? Return this form instead.	page 25

* Since inception to 30 June 2023. The Growth (MySuper) investment option return is based on the crediting rate, which is the return minus investment fees, taxes, and until 31 January 2020, the percentage based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance. Until 14 February 2022, Growth (MySuper) was called Growth (Cbus MySuper).

1

Setting your goals

Retirement may seem like a long way off, but planning for it now can help you change how you'll live then. Before you make your investment choice, think about what you really need from your super.

How much super will you need in retirement?

When you're choosing your investments, it helps to think about the income you want in retirement and how you plan to make that happen.

Use the questions below to help you set your goals:

Step 1: Look at your life right now

- How much income do you earn?
- How many years until you retire?
- What other investments or assets do you have?
- Can you afford to make extra contributions into super?

Step 2: Think about how life is likely to look when you retire



Will you own your home and have paid off your mortgage?



Will you have a spouse or family to support?



Do you plan to travel or make any big purchases (e.g. caravan)?



Will you have other investments to provide your income such as:

- an investment property
- bank savings or term deposits
- shares or other investments?

Step 3: Calculate how much super you'll need

- You can use our *Retirement income calculator* to help you work out how much you may need, and check if the Age Pension plus your super will give you enough income in retirement.
- Use our *Retirement spending planner* to work out how long you'll be able to sustain your current way of life, while still enjoying those little extras in retirement.

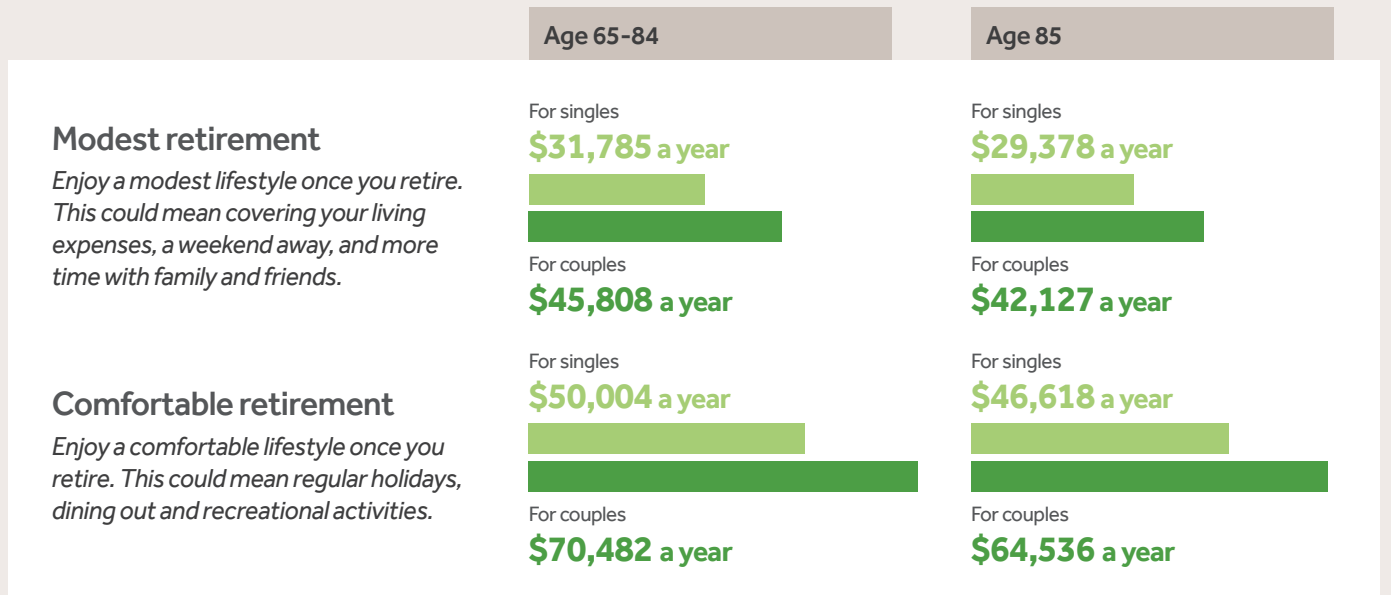


cbussuper.com.au/calculators

Will you live modestly or comfortably?

While your spending in retirement is likely to be less than you spend now, it can be hard to know exactly how much you need. So, this simple guide could help.

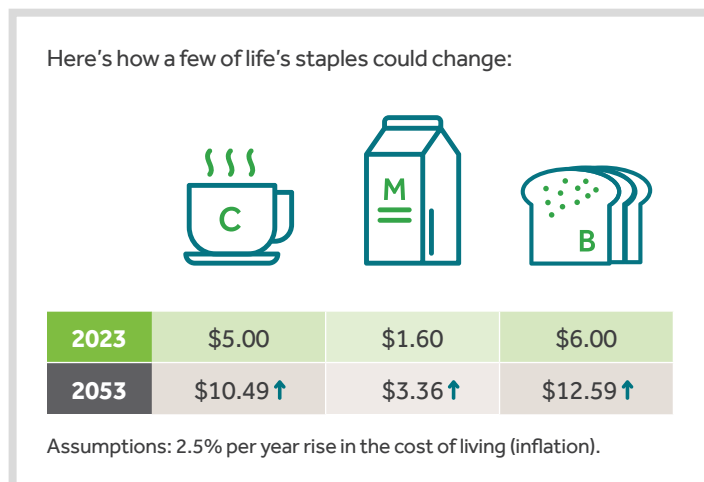
The Association of Superannuation Funds of Australia (ASFA) Retirement Standard measures how much the average person needs to live in retirement (in today's dollars) based on a comfortable or more modest lifestyle. Does this sound like it could suit you?



Source: ASFA Retirement Standard figures March quarter 2023 – visit [superannuation.asn.au](https://www.superannuation.asn.au) for more details.

Life gets more expensive over time

Have you noticed the price of everyday goods and services seems to increase every year? It helps to keep in mind that thanks to inflation, the things you buy and activities you enjoy could also cost a lot more by retirement!



Inflation and your super

Put simply, the rising costs of living (called inflation) make the value of money worth less as time goes on. Imagine you were retiring at the age of 65 with \$300,000 in super; in 2023 this could be enough to support your basic needs and lifestyle. But if your retirement is expected to last for the next 30 years, this \$300,000 will not be able to do as much in 2053 as it could in 2023 and beyond.

This is why having an inflation component built into the returns of your super is very important. In other words, you need to aim for a return of inflation plus some extra on top of that.

Each investment option has an investment objective, with the Pre-mixed options including an inflation component. This helps you see what sort of long-term return you can expect above inflation. Keep in mind that inflation is measured using a variety of different items and changes from year to year.

So, it's important to check your investment strategy as your retirement needs and timeframe change.

The Age Pension could provide extra income

If you're eligible for the Age Pension when you retire, some of your spending needs will be covered by the income it provides. To see the current Age Pension payment rates visit [servicessaustralia.gov.au](https://www.servicessaustralia.gov.au).

1 Setting your goals (continued)

How to reach your target

Do you have a gap between what you want and what you've got? The amount of super you have at retirement will depend on three key things:



1. How much you contribute

Pay more into super and you could save on tax – and save more for your future.

There are a range of ways you can contribute to your super, and you might even qualify for an extra boost from the government.

Find the best approach for you at cbussuper.com.au/boostsuper.



2. Your super's investment return

The higher your investment returns, the more your super will grow.

All investments involve some risk – and higher returns generally come with higher risks. But make sure this doesn't distract you from one of the biggest risks of all: not having enough for retirement.

See page 10 for details.



3. How many years you have until retirement

The longer you have, the more your super can grow over time.

You receive returns on both your contributions and the returns you've already earned.

So your super account can get bigger and bigger as it continues to grow over longer periods.

See page 10 for details.

Need help with your super?



Talk to your Cbus Super Coordinator

Our Coordinators are in every state and territory, ready to answer your super questions. They also hold regular workplace 'toolbox' sessions to help with your super.

Visit cbussuper.com.au/contact or call **1300 361 784** for the details of your local Cbus Super Coordinator.



Visit us in person

Our Front Counter team is available to answer questions, complete forms, and provide general information.

Visit cbussuper.com.au/contact or call **1300 361 784** for a list of locations across Australia.



Speak to an adviser over the phone

Our Advice Services team can give you advice on any super related topic, over the phone Monday to Friday, 8.30am to 6pm (AEST/ AEDT). For further information call **1300 361 784**.

This service is provided at no extra cost.



Meet with a financial planner

For more comprehensive personal financial advice we can refer you to an accredited financial planner who meets strict professional qualification and service criteria set by Cbus Super and the Financial Advice Association Australia (FAAA). The financial planner can offer you advice on a fee-for-service basis. Any fees for advice will be agreed with you in advance.

Financial Advice fees may be able to be deducted from your Cbus Super account for personal financial advice provided in relation to your account(s) with us, by a financial planner who is part of our Cbus Super and FAAA Member Referral Program, or if your chosen financial planner is registered with us for fee deductions. Fees will only be deducted with your written consent. Call us on **1300 361 784**.

The investment decisions you make today can make a big difference to the amount of super you retire with. Learning the basics of investing will help you make better decisions now and in the future.

Understanding investment risk

All investments involve risk. By taking on some investment risk, your investments can grow more over time.

Different types of investments carry different levels of risk, depending on the type of assets that you are invested in and the timeframe.

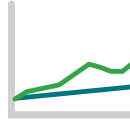
Generally, the more risk you take with your investments, the greater the potential for higher long-term returns. The lower the risk you take, the lower the likely long-term return.

There are quite a few investment risks, and they can affect your super in different ways. The impact of these risks can be short or long-term depending on when and why they occur. Some common investment risk examples are listed below and we manage these on your behalf. To learn more, read the *Understanding Risk* fact sheet at cbussuper.com.au/cs/risk-factsheet.



Volatility risk

The amount of uncertainty or risk causing your account balance to rise or fall. Higher risk options will generally see larger swings in their returns as they have greater exposure to market movements.



Market risk

Includes factors that affect investment markets, such as local and international economic conditions, interest rates, exchange rates, inflation, government policy, current valuation levels and market outlook.



Inflation risk

The risk that the value of investments doesn't keep up with increases in the cost of living. We manage this risk by investing in assets that are expected to generate returns higher than inflation over the long term.



Interest rate risk

Changes in interest rates may affect the value of investments or investment returns. For example, if the cost of a company's borrowing increases, it can reduce its profitability, dividends or share price.



Liquidity risk

The risk that a particular asset can't be converted easily or quickly to cash. This can lead to a delay, or an asset being sold at a loss when cash is required quickly.



Currency risk

Changes in exchange rates may negatively or positively affect the value of investments held outside Australia in other currencies.



Credit risk

The risk another party will fail to perform its contractual obligation relating to the Fund's investment, resulting in a financial loss to the Fund.

Diversification: Don't put all your eggs in one basket

By investing across a wide range of asset types, the risk of a big fall in your account value is reduced. This is called diversifying your investments.

Diversification works because not all asset types perform in the same way at the same time – when one investment is performing poorly another may be performing well.

2 Investment basics (continued)

Asset classes – your investment building blocks

Asset classes are the building blocks of our suite of investment options. How much we invest in each asset class depends on each option's investment objective. Every option has a different mix of asset classes and different amounts in each asset class.



Investments in these asset classes are managed by the Cbus Super Investments team and external fund managers. For more information on asset classes and our investment managers visit cbussuper.com.au/investments.



Australian shares

Australian shares are investments in companies listed on the Australian Securities Exchange. Shares allow you to participate alongside other owners in a company's future success. Shares can also be called equities, securities or stocks.

Returns from Australian shares come from a combination of dividend income and movement in share prices, also known as capital gains (or losses).

Examples of listed Australian companies include Woolworths, the big four banks, Seek, JB Hi-Fi and Reece.

We can use external managers and internal strategies that invest a component of their portfolio in international shares. Any international shares holding is expected to be small.



Global shares

Global shares are investments in companies listed on a range of stock exchanges around the world. These companies operate across a broad range of largely developed, but also emerging countries.

Returns from global shares come from a combination of dividend income and capital gains (or losses) plus any currency impact owing to the movement in the Australian dollar. Examples of global shares include Amazon, Apple and Microsoft.



Private equity

Private equity is an investment in companies that are (mostly) not listed on a stock exchange.

While some of these are large, they are typically small to medium sized companies that are well established and generate a profit. The types of companies reflect a range of activities found in the economy and are bought with the aim of increasing their value before being sold.

We have investments in pooled investment funds that invest in Australian and global private equity, as well as exposure to investments alongside pooled investment funds and agribusiness assets.



Emerging market shares

Emerging markets represent the up-and-coming economies of Asia, Africa, the Middle East, South America and Europe.

While emerging markets tend to be more volatile than developed markets, favourable returns are expected over the long term, partly driven by the improving standard of living in these developing economies.

Examples of emerging market shares include Samsung Electronics and Alibaba.



Property

We invest in unlisted property through our wholly-owned entity Cbus Property (see page 18) and pooled property funds. We may also invest in other investment structures.

Our investments provide exposure to existing buildings, property development projects and land held for development. Returns from unlisted property are primarily from rental income along with capital growth.

These investments cover a range of property sectors including office, retail, industrial, residential and alternative assets (e.g. multi family, storage, education and health care). The majority of unlisted property investments are in Australia.

We also invest into Global Listed Real Estate Investment Trusts (GREITs) where returns come from both dividend income and movements in the value of the securities.

The property asset class has a strategic asset allocation of 15% in GREITs and 85% in unlisted property. This differs from the DIY Property option, which has a strategic asset allocation of 47.5% in GREITs, 47.5% in unlisted property and 5% in cash.

Examples of direct property investments include Collins Arch in Melbourne and 1 William Street in Brisbane.

Understanding Global Real Estate Investment Trusts

Real Estate Investment Trusts (REITs) group together a range of property assets/types into one investment vehicle that is listed and publicly traded on various stock exchanges, with the majority of REITs being traded on US, UK, Singapore, Hong Kong and Australian stock exchanges.

Collectively, we refer to REITs listed around the world as Global Real Estate Investment Trusts (GREITs). This includes Australian REITs (AREITs) which focus on the ownership of real estate in Australia.

GREITs are easier and cheaper to buy and sell than investing in a single property and can be purchased and sold at any time, just like shares in any publicly listed company. Income received from the underlying property assets that are owned by GREITs is distributed to REIT shareholders in the form of dividends.

Some GREITs also undertake development and manage funds in addition to owning buildings.



Alternative growth

Seeks to achieve returns from a range of growth and defensive investments, with an emphasis on strategies that provide diversification benefits. Investments often have a low sensitivity to equity markets and interest rate risks.

The asset class may include opportunities across a range of different markets and securities, such as shares, fixed interest and credit, venture capital, currency and real assets.

There is also an allocation to invest in climate-related opportunities, which is aligned with our approach to responsible investment. These opportunities can be across areas such as shares, credit, private equity and infrastructure.

Derivative-based strategies may also be used to generate additional returns.



Infrastructure

We invest in unlisted companies and unit trusts that hold interests in a variety of infrastructure assets, both in Australia and overseas. Infrastructure includes assets that provide essential services, such as airports, seaports, toll roads, energy generation and transmission, water utilities and telecommunications. While expected returns from infrastructure assets vary, they are generally from a combination of cash distributions and capital growth, with less volatility than shares.

We also invest in global listed infrastructure securities where returns come from a combination of dividends and movements in share prices.

Examples of infrastructure assets include Melbourne Airport and NSW Ports.



Global credit

Invests in credit, both investment grade and sub investment grade, within Australia and overseas. It can invest across a range of instruments such as bonds, loans, structured credit, and other debt instruments. Lending to corporations may also include infrastructure debt and property construction debt. Diversified exposure to global credit markets provides sources of return that are complementary to other asset classes.

Global credit is expected to provide moderate returns over the long term, with less volatility than shares.



Australian fixed interest

Australian fixed interest investments typically involve lending money to either Australian governments or government-related organisations at a fixed rate.

In general, returns from fixed interest mainly reflect interest income over the term of the loan.

This asset class is expected to provide a long-term modest return above cash and some protection when share markets fall.



Global fixed interest

Global fixed interest investments typically involve lending money to governments in developed countries at a fixed rate. In general, returns from fixed interest mainly reflect interest income over the term of the loan.

This asset class is expected to provide a long-term modest return above cash and some protection when share markets fall.



Enhanced income

Includes investments in Australian and global investment grade credit securities, such as corporate and securitised.

This asset class has a more defensive profile with a focus on liquidity. This is expected to result in lower volatility and lower returns over the long term when compared to other asset classes.



Cash

Cash investments typically include bank deposits, money market investments, term deposits, and short-term debt securities.

The Cash option includes a 50% allocation with the Australia and New Zealand Banking Group Limited (ANZ). The balance of the option includes allocations to the four major Australian banks as well as other highly-liquid deposits and short-term investments issued by highly-rated banks.

2 Investment basics (continued)

Growth vs protection – get the balance right

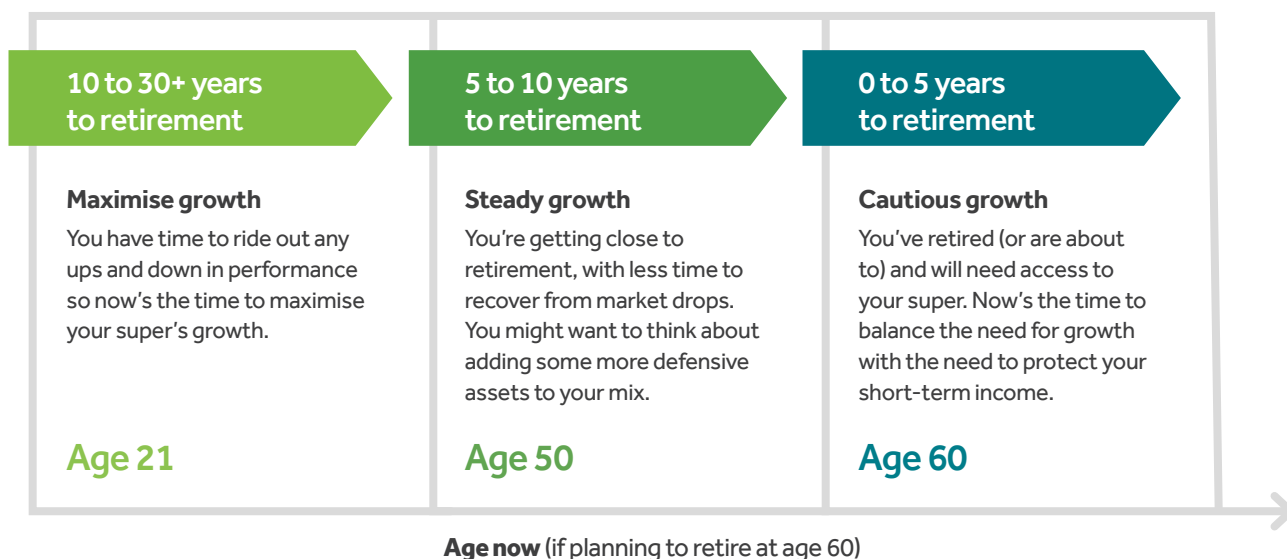
Before selecting an investment option, you need to decide how much risk you're willing to take on. To help you understand this, asset classes (the building blocks of investment options) have a weighting to growth and defensive assets:

Defensive	Asset classes that are classified as defensive are less risky and typically generate consistent but lower returns. Returns generally come from income rather than the growth or gains in the value of the asset. Think of it like the rental income of an apartment, rather than the value of the property increasing.	Example: A government bond which has an agreed interest rate over a period of time.
Growth	Asset classes that are classified as growth can expect higher returns over a long period of time with ups and downs along the way. Returns generally come from both the increase in the investment's value and the income earned. Think of it like the value of a property increasing.	Example: Australian shares go up and down based on the performance of the business and general market supply and demand. Many Australian shares also receive dividend payments.
A mix of defensive and growth	There are some asset classes that are a mix of growth and defensive.	Example: We view our unlisted infrastructure, unlisted property and global credit classes as being a 50/50 split between growth and defensive.

Understanding your investment timeframe

Use the timeline below to think about how long you have to invest and how this could influence your investment choices.

Don't forget that even once you retire, you may need to take some investment risk to help your savings continue to grow and keep ahead of the rising costs of living.



Returns are calculated using crediting rates

Crediting rates are the earnings of your investment after investment fees and taxes are deducted. Crediting rates are percentages and can be positive or negative as investment markets and asset values fluctuate.

We calculate crediting rates for all investment options each business day and publish on our website from 11.59pm (AEST/AEDT) the following business day.

Investment earnings are applied at 30 June each year

Daily crediting rates are used to provide you with an estimated account balance. Please note your quoted online account balance is an estimate only, using the latest declared crediting rate.

For example, if you log into your online account on 10 June 2023, your estimated account balance shown will be an estimate of the investment earnings based on the period of 1 July 2022 to 8 June 2023 and will reflect transactions that have occurred in your account for the same period. Transactions can include contributions, withdrawals, fees, insurance premiums or taxes.

Actual investment earnings are applied to your account effective 30 June each year (or when you change investment options, make a partial withdrawal or close your account) and can be positive or negative.

Investment earnings calculated for your account over the financial year are based on each individual daily declared crediting rate and the daily balance of your account at that point in time, not your final account balance at 30 June.

Crediting rates are applied to your contributions and transfers in from the day of receipt. If we cannot allocate monies when received, the monies will remain in trust account until they are able to be allocated

or refunded after 30 days without interest. Any interest earned on the unallocated monies held in trust will be allocated to fund reserves for the benefit of members.

For detailed information on crediting rates, read the *Crediting rates* fact sheet and check daily crediting rates on our website at cbussuper.com.au/investments. The annual crediting rates for each option are also shown in *Cbus News* and the *Annual Report*.

What happens when you switch investment options?

Short-term drops in your super can be uncomfortable, but ups and downs are a normal part of investing.



Ups and downs in performance are a normal part of investing. That's why it pays to focus on your long-term goals.

Before you change options read the checklist on page 21 and the FAQs on page 23.

When markets recover, which can sometimes happen quickly, members who have switched to more conservative options when markets started to fall may miss out on the recovery. This can have a significant impact on the long-term value of your account.

The example below shows what can happen over the longer term if you switch when markets fall.



If you're thinking about changing investments based on what's happening in the market, we recommend speaking to a financial adviser first. You can call our Advice Services team on **1300 361 784** for advice at no extra cost.

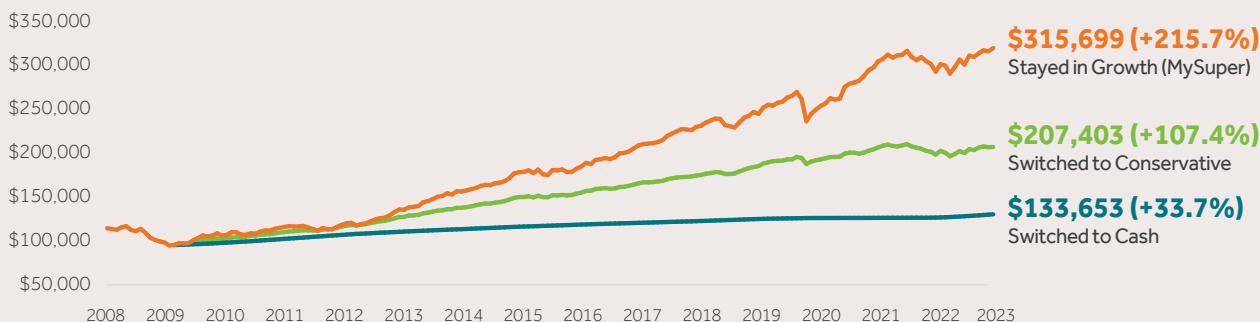
The potential long-term impacts of switching investment options

Amanda's super was invested in the Growth (MySuper) option in 2008. Here's what would have happened if she'd switched to the Cash or Conservative option during the Global Financial Crisis.

Amanda would have been up to \$182,046* better off if she'd stuck with the Growth (MySuper) option, compared to if she had switched to the Cash option, even with the additional market turbulence experienced since 2020 from the Covid-19 pandemic and the Russia/Ukraine conflict.



First invested in the Growth (MySuper) option – switched with \$100,000 balance during the Global Financial Crisis



* These figures are for illustration purposes only and are based on the crediting rate, which is the return minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs deducted directly from members' accounts.

Calculations are based on historical crediting rates from 30 June 2008 to 30 June 2023, switching on 31 March 2009 with a super account balance of \$100,000. The Cash return reflects the historical crediting rates of the Cash investment option from 1 April 2009. Prior to this date, the historical performance of the Capital Guaranteed Option has been used for illustration purposes. Past performance is not a reliable indicator of future performance.

3

Compare your investment options

We offer a range of different investment options that cater to a variety of investment goals.

Investment options: your investment portfolio

Most members are invested in the default Growth (MySuper) option. But if you'd like to make your own investment choice, we offer a range of options that you can mix and match, depending on how hands-on you want to be with your super.

Pre-mixed options

Level: Beginner

Effort: Review your choices at least once a year

The Pre-mixed options let you leave the investment decisions to our investment team.

You decide which out of our six Pre-mixed investment options best suit your risk appetite and retirement goals. We'll actively manage these options, making changes to the allocation to the different asset classes in response to what's happening in markets.

While these options don't require much involvement, it's important to check in on them when your retirement goals and stage of life change.

DIY options

Level: Advanced

Effort: Take at least several afternoons a year to review your choices

With the DIY options you can be more involved with choosing and managing your investments.

If you want greater exposure to some of the investments that make up our diversified options, such as Australian Shares or Property, you have the option to invest directly in these options.

Keep in mind that as you're investing in a single asset class, these DIY options aren't as diversified as the Pre-mixed options. So, be careful that you're not putting all of your eggs in one basket (see page 7).

Self managed option

Level: Expert

Effort: Take at least an afternoon a month to review your choices

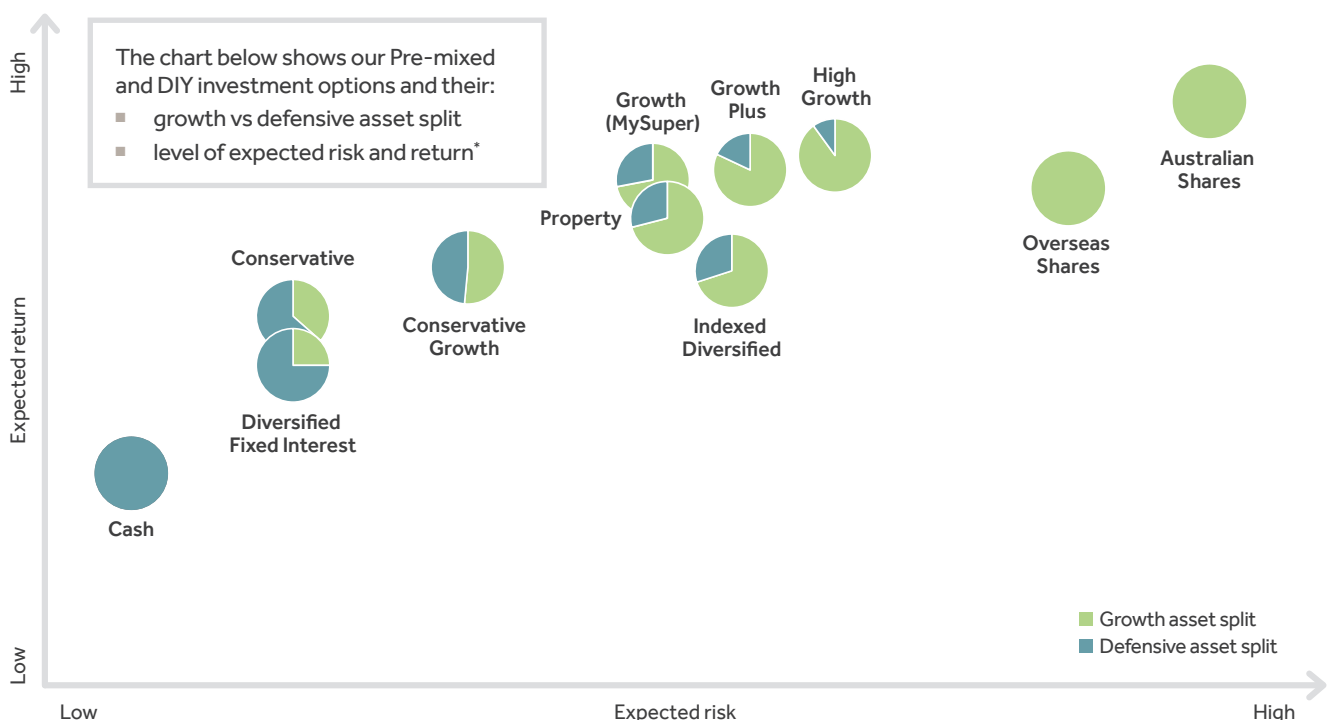
The Cbus Self Managed option gives you greater choice and more control over how your savings are invested.

You can choose to build an entire portfolio of investments, or invest just a portion of your savings in:

- the largest 300 Australian companies on the ASX
- exchange traded funds (ETFs)
- term deposits from NAB and ME
- managed investments including property and infrastructure.

Read the guide at cbussuper.com.au/cbusselfmanaged to learn more.

Expected risk and return



* The level of expected risk and return is for illustration purposes only and is based on our long term risk and return expectations for each investment option. Past performance is not a reliable indicator of future performance.

It's important to understand each option and whether it suits your investment timeframe and risk and return requirements.

Your guide to reading the investment option information

A short summary of the investment option.

Growth (MySuper)

This is the default investment option.
 This option may suit members who can accept some years when returns are negative, but who expect that over the long term, returns will be well above inflation.
 Growth (MySuper) was called Growth (Cbus MySuper) until 14 February 2022.

Risk / return level

Medium to High (5)

Investment return objective

Deliver a return of inflation plus:
3.25% a year over rolling 10-year periods

Growth / defensive split

72/28

Likelihood of negative annual returns

3 to 4 in every 20 years

Strategic asset allocation (SAA) and range

	Strategic asset allocation %	Range %
■ Australian shares	22.0	5.0 – 38.0
■ Global shares	25.5	7.0 – 39.0
■ Emerging market shares	2.5	0.0 – 16.5
■ Private equity	3.0	0.0 – 12.0
■ Alternative growth	3.0	0.0 – 13.0
■ Infrastructure	13.0	0.0 – 28.0
■ Property	12.0	0.0 – 28.0
■ Global credit	7.0	0.0 – 17.0
■ Australian fixed interest	4.0	0.0 – 23.0
■ Global fixed Interest	4.0	0.0 – 23.0
■ Cash	4.0	1.0 – 18.0

Average annual return to 30 June 2023

Since inception (01/07/1984)	10yrs	5yrs	1yr
	8.89%	8.27%	6.17%
			8.95%

Minimum investment timeframe

7+ years

Estimated investment fees & costs (including transaction costs)

0.50%
(\$50pa if \$10,000 was invested)

How risky this option is. Ranges from 1 (very low risk) to 7 (very high risk). This is an industry wide Standard Risk Measure, which is based on the number of expected negative annual returns over a 20-year period.

What the option is invested between growth assets (higher risk / higher return like shares) and defensive assets (lower risk / lower returns like cash).







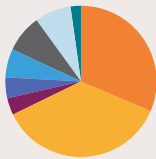
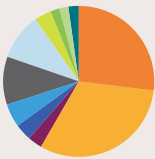
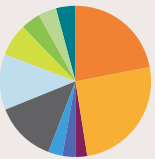
What the option invests in. The strategic asset allocation provides guidance on how much is invested in different types of assets. The range is the minimum and maximum for each asset class. Our investment team can change actual allocations to reflect what's happening in investment markets to maximise returns for members. For an explanation, see page 18.

How the option has performed in the past. Returns are to the end of last financial year.

The recommended minimum period that this option should be invested in for.

Read the full details of each option on pages 14 to 17.

Pre-mixed options

 High Growth	 Growth Plus	 Default Growth (MySuper)																																																																								
<p>This option may suit members seeking the highest returns over the long term, and who can accept more years of negative returns.</p>	<p>This option may suit members seeking higher returns over the long term, and who can accept some years of negative returns.</p>	<p>This is the default investment option. This option may suit members who can accept some years when returns are negative, but who expect that over the long term, returns will be well above inflation. Growth (MySuper) was called Growth (Cbus MySuper) until 14 February 2022.</p>																																																																								
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Investment warning

Investment returns can go up and down. Past performance is not a reliable indicator of future performance. Visit cbussuper.com.au/investments to check if these figures have changed since publication.

Pre-mixed options

 Indexed Diversified	 Conservative Growth	 Conservative																																																																		
<p>This option may suit members looking for an option that invests in a mix of assets that aim to closely match index returns with a focus on keeping costs low. Returns are expected to be above inflation, but will also have an increased chance of negative returns. It invests in shares, fixed interest and cash.*</p>	<p>This option may suit members who can accept some years when returns are negative, but who expect that over the long term, returns will be above inflation.</p>	<p>This option may suit members who can accept lower returns on the basis that negative returns will be limited.</p>																																																																		
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* For this option shares comprise Australian and developed market global shares, and fixed interest comprises Australian and global government bonds and corporate credit.










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[§] The Conservative Growth investment option has been available since 1 July 2017. The first crediting rate for the investment option was for the period commencing 6 July 2017. Therefore, crediting rate information for longer time periods is not applicable.

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DIY options

 Overseas Shares	 Australian Shares	 Property																														
<p>This option may suit members looking to invest in a range of overseas shares.</p> <p>This option aims to deliver strong capital growth over the longer term but has a higher expectation of negative returns.</p>	<p>This option may suit members looking to invest in a range of Australian shares.</p> <p>This option aims to deliver strong capital growth over the longer term but has a higher expectation of negative returns.</p>	<p>This option may suit members looking to invest in property assets.</p> <p>It invests in unlisted property and Global Listed Real Estate Investment Trusts (GREITs).</p>																														
Risk / return level																																
 Very High (7)	 Very High (7)	 High (6)																														
Investment return objective																																
Deliver a return above the MSCI All Country World ex Australia Index (unhedged) after fees and adjusted for implied super tax, over rolling 10-year periods	Deliver a return above the S&P/ASX 300 Accumulation Index after fees and adjusted for implied super tax, over rolling 10-year periods	Deliver a return of inflation plus: 2.50% after fees and tax, over rolling 10-year periods																														
Growth / defensive split																																
100/0	100/0	71/29																														
Likelihood of negative annual returns																																
6 to 7 in every 20 years	6 to 7 in every 20 years	4 to 5 in every 20 years																														
Strategic asset allocation (SAA) and range																																
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Average annual return to 30 June 2023*																																
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Minimum investment timeframe																																
10+ years	10+ years	10+ years																														
Estimated investment fees & costs (including transaction costs)†																																
0.34% (\$34pa if \$10,000 was invested)	0.55% (\$55pa if \$10,000 was invested)	0.69% (\$69pa if \$10,000 was invested)																														






* The average annual return is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes administration fees and insurance costs.

† Investment fees and costs are deducted from returns before they're credited to member accounts, and are calculated each year in arrears. The figures shown are estimates based on expenses for the previous financial year and may change. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2023. The calculation basis for this amount is set out in the *Additional explanation of fees and costs* fact sheet at cbussuper.com.au/fees. They also include transaction costs. The actual fees will be determined at the end of the financial year and published in your 30 June statement.

Investment warning

Investment returns can go up and down. Past performance is not a reliable indicator of future performance. Visit cbussuper.com.au/investments to check if these figures have changed since publication.

DIY options

 Diversified Fixed Interest	 Cash																		
<p>This option may suit members looking to invest in Australian and global fixed interest and global credit.</p>	<p>This option may suit members who want to avoid negative returns (expected negative returns are negligible). Returns over the long term are expected to be lower than the other Cbus Super investment options. Cash was called Cash Savings until 14 February 2022.</p>																		
Risk / return level																			
 <p>Low to Medium (3)</p>	 <p>Very Low (1)</p>																		
Investment return objective																			
Deliver a return of inflation plus: 0.50% after fees and tax, over rolling 10-year periods	Deliver a return aligned with the RBA cash rate after fees and adjusted for implied super tax																		
Growth / defensive split																			
25/75	0/100																		
Likelihood of negative annual returns																			
1 to 2 in every 20 years	Negligible in 20 years																		
Strategic asset allocation (SAA) and range																			
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Minimum investment timeframe																			
3+ years	1+ years																		
Estimated investment fees & costs (including transaction costs) [‡]																			
0.22% (\$22pa if \$10,000 was invested)	0.04% (\$4pa if \$10,000 was invested)																		

* This option may have deposits with banks and includes a 50% allocation with the Australia and New Zealand Banking Group Limited (ANZ).

[†] The average annual return is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes administration fees and insurance costs.

[‡] Investment fees and costs are deducted from returns before they're credited to member accounts, and are calculated each year in arrears. The figures shown are estimates based on expenses for the previous financial year and may change. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2023. The calculation basis for this amount is set out in the *Additional explanation of fees and costs* fact sheet at cbussuper.com.au/fees. They also include transaction costs. The actual fees will be determined at the end of the financial year and published in your 30 June statement.

4

How we invest your super

Your super is invested by a team of experts with your best interests in mind. As a responsible investor, we also incorporate environmental, social and governance risks and opportunities in all investment decision making.

Our investment process

Investment objectives and asset allocation

We set a different investment objective for each investment option. This gives you investment choices ranging from lower expected return and risk to a higher expected return and risk.

We set an investment strategy and asset allocation we believe is most likely to meet each option's investment objective and in-depth modelling is undertaken on each asset type's expected return and risk, which helps set our investment strategy.

The Strategic Asset Allocation provides guidance for the portfolio allocation over the medium to long term (10+ years) and is reviewed annually.

We may vary the strategic asset allocations and ranges from time to time without prior notice. Please refer to our website at cbussuper.com.au/investments for current strategic asset allocations and ranges.

We determine target portfolios for each investment option, taking into account the Strategic Asset Allocation and the actual and prospective investment environment over the shorter term. In setting the target portfolios we seek to enhance performance over time compared to the Strategic Asset Allocation. The target portfolios are set within the minimum and maximum ranges for each asset class.

The actual asset allocation at any point in time may differ from their respective targets due to market movements, cash flows and other activities. Actual asset allocations are regularly monitored by the investment team and rebalanced back towards target, or in line with our views on opportunities and risks.

Our investment team

We manage around 40% of our assets in-house including hybrid strategies. Our internalisation strategy and investment capability has reduced investment fees and costs for members. Our internal capabilities enable us to make informed investment decisions, invest in direct opportunities, and deliver strong long term returns for members.

We currently manage strategies across a range of asset classes such as Australian, global and emerging market shares, infrastructure, and cash.

External fund managers

As well as utilising our internal investment expertise, we use Australian and international fund managers. Each fund manager is responsible for managing the investment of a set amount of our assets. They are managed in accordance with a mandate agreed between the manager and Cbus Super or in accordance with the fund's governing documents. We regularly monitor the performance of each fund manager.

Cbus Property

Cbus Property Pty Ltd is a wholly-owned entity of Cbus Super and has responsibility for the development and management of a portfolio of Cbus Super's direct property investments.

Cbus Property develops major projects across Australia including office buildings, residential apartments and townhouses, hotels and retail shopping precincts, allowing us to invest in the construction, building and allied industries where many of our members work.

Cbus Property invests and manages its portfolio in accordance with an Investment Management Agreement (IMA) with Cbus Super, which includes parameters around risk and return.

Cbus Property investments are part of the property asset class in the High Growth, Growth Plus, Growth, Conservative Growth, Conservative and Property investment options. Returns from these investments form part of the crediting rates allocated to accounts invested in these options. For more information visit cbusproperty.com.au.

Investment consultants

We will use external consultants as required to complement our internal research and analysis. Our main investment consultant is Frontier Advisors. We are a part-owner of Frontier Advisors who are licensed by the Australian Securities and Investments Commission, ABN 21 074 287 406 (AFSL 241266).

Responsible investment

We believe companies that are well-run and consider their workforce, community and the environment will be more stable and generate stronger returns over the long term.

Our key beliefs



We act in our members' best interests



We apply a 'whole of fund' approach



We advocate for a more sustainable future

Consistent with our duty to act in our members' best financial interests, our approach considers how environmental, social and governance (ESG) issues that we regard as 'material', or highly likely to affect business or investment performance, impact our investment decisions and choice of investment managers, companies and assets. We then monitor ESG performance over time.

We apply a 'whole of fund' approach and where ESG factors have the potential to affect returns, we work to integrate those factors across our portfolio, as one component of our investment decision-making process, and not just via a standalone socially-responsible investment/ethical option.

We have a dedicated Responsible Investment team which helps us understand emerging ESG issues, develop methodologies to include ESG issues in investment decision making, and provide analysis to measure and support our approach.

Investments in some companies give us the right to vote at annual general meetings (AGMs) and engage in discussions to improve ESG practices and disclosures, so that the companies or assets we invest in are better run, less risky, and able to provide more sustainable returns for our members over the long term. Our approach to company engagement and voting is more active in Australia where we have larger investments and better access to companies.

We also undertake advocacy work with the primary aim of influencing standards, guidelines and regulatory reform to increase our ability to identify, measure and mitigate ESG risks.

We know that united action drives better outcomes, so we work alongside a range of different stakeholders – including our peers and key bodies. As stewards of our members' money, we have a role to play in shaping the systems in which we operate and invest, driving better outcomes for our members' and the world in which they will retire.

Our *Responsible Investment Policy* details how we consider ESG risks and opportunities in our investment decisions, and our approach is guided by our Investment and Board Governance frameworks. We publish the *Responsible Investment Supplement* as part of our reporting suite for the Annual Integrated Report, which details the activities that Cbus Super undertakes each year to incorporate ESG considerations into our investment decision-making processes holistically.

4 How we invest your super (continued)

Our key areas of focus

Climate change and the energy transition

We believe that climate change is one of the most significant challenges we face as a society today, and that tackling climate change needs to be done collaboratively with a focus on real world impact. We've developed a position statement, and our climate goals include achieving net-zero portfolio carbon emissions by 2050 and contributing to a 45% reduction in real-world emissions by 2030 (compared to a 2019 baseline). Our *Climate Change Roadmap* outlines the actions we are taking to address climate risks and opportunities. We monitor and report against the roadmap annually in our *Responsible Investment Supplement* and update the roadmap every two years to ensure our actions move us closer to our goals.

Our aim ultimately is to support the energy transition, and in doing so, help ensure the transition is as orderly as possible so that our members' benefits are protected.

Human, community and labour rights

Modern slavery

We report against the Modern Slavery Act, which aims to increase business awareness of the risks of modern slavery in the production and supply chains of Australian goods and services and work to minimise the risk of modern slavery in our operations and supply chains. This includes engaging with likeminded investors and companies about modern slavery risk management.

Workplace safety

Safety disclosures and practices provide insights into a company's operational performance and culture. We consider the financial impacts that unsafe workplace practices can have on companies. Safety considerations form part of the due diligence process for relevant assets, risk committee reporting, and our engagement with companies, which helps inform how we vote at company AGMs.

First Nations

Poor management of cultural heritage issues and relationships by companies can increase the risk of legal costs, project delays, regulatory risk and reputational harm, impacting our members' investments. Cultural heritage risk management and engagement with First Nations People are matters that apply to any company that operate on cultural lands hosted by First Nations People. We chair the Australian Council of Superannuation Investors' (ACSI) Rights and Cultural Heritage Risk Management Working Group, which aims to create tools for and engagement with companies to improve cultural heritage and First Nations People's engagement.

Investing in the real economy

Cbus Property

With a long history in the building and construction industry and through Cbus Property, which was recognised in the 2022 GRESB* Real Estate Assessment as a dual Global Sector Leader for Standing Investments (Diversified – Office/Retail) and Developments (Diversified – Office/Residential), we own one of the most sustainable commercial property portfolios in the country.

Cbus Property has also been recognised as owning one of the most environmentally-sustainable commercial office portfolios in the country, as rated by the NABERS† Sustainable Portfolios Index.

In addition to aligning with our members' interests, embedding strong ESG practices in the built environment, including the development of sustainable building and construction practices, can generate significant long-term, sustainable value and positively impact our members' quality of life in retirement.

Infrastructure

Cbus Super has invested in several wind and solar energy opportunities, powering hundreds of thousands of households with clean energy. We also invest in renewables and low emissions technology in Australia and abroad.

Social and affordable housing

We provide investment funding to support social and affordable housing including the construction of new dwellings. This funding not only supports new home developments for vulnerable Australians but also supports the economy through job creation. We are actively engaged with a range of stakeholders in the social and affordable space to find more ways to attract institutional investment into the sector noting any investment that we make must be in the best financial interests of our members.



For more information on responsible investing including the *Responsible Investment Supplement* and the *Responsible Investment Policy*, visit cbussuper.com.au/sustainability.

* Dual Global Sector Leader for Standing Investments (Diversified – Office/Retail) and Developments (Diversified – Office/Residential) in the Global Real Estate Sustainability Benchmark (GRESB).

† NABERS Sustainable Portfolios – nabers.gov.au

5

Changing investment options

You can choose to stay in the Growth (MySuper) option or you can change options. Find out how to make your choice and what to consider before you do.

What to check before you change options

Changing your investments is one of the biggest decisions you can make about your super. Ask yourself these questions to make sure you're ready to make the switch.

-
- Could you miss out on higher long-term returns?**
Super is a long-term investment, and whether you choose a low risk/return or high risk/return option can have a big impact on the money you retire with. As shown on page 11, if you'd held onto your \$100,000 investment in the Growth (MySuper) option in 2009 – you'd have an extra \$182,046* compared to switching to Cash.

 - Do you have time to ride out short-term ups and downs?**
Investment markets often rise and fall over the short term, but most members have time to ride out these ups and downs. Think about your investment time frame and the future impact of making a change. If you keep changing options this may not benefit you over the long run.

 - Will your investments keep up with the rising costs of living?**
The price of goods and services increase over time (that's inflation). So, what you can buy with \$10 today is a lot more than what you might be able to buy with that same \$10 in 30 years' time. Your super needs to grow at a higher rate than inflation. Otherwise, you could be losing money without realising it!

 - Have you put all of your eggs in one basket?**
Investing in a range of asset classes and regions reduces the impact that any one type has on your returns. That's because if one of your investments drops in value, another might make up for this loss.

 - Is this the right time to change options?**
A good investment is one that you buy at a low price and sell at a high price. If you switch your investments after a market fall, you're selling them when they're at a low price and locking in that loss. Markets are hard to predict. We see a lot of members who don't switch back until after markets rebound. This means they miss the recovery, which can sometimes happen quickly, and buy back at a high price.

 - Are you approaching retirement?**
Switching to a lower risk option can be appealing to those close to retirement who have less time to recover from losses. However, even if you've stopped working, your savings could be invested for another 20+ years. Around 60%[†] of your retirement income usually comes from the returns you make in retirement, so if you focus on your long-term goals, you could benefit from a lot of growth once you stop working.

 - Could this change impact some or all of your income stream tax refund?**
If you use your Cbus Super account to start a Fully Retired income stream you could be eligible for a tax refund into your new account. This refund is calculated based on how your super was invested in the year before you opened your new income stream. A change in the last 12 months may impact some or all of your refund, so check with us before you switch!

 - Do you need advice? We can help at no extra cost**
Don't feel you have to make these decisions alone. Our Advice Services team can help you work through all the questions you need to consider, before you change how your super's invested. Call us on **1300 361 784** to get the ball rolling or visit cbussuper.com.au/getadvice.
-

* Past performance is not a reliable indicator of future performance.

[†] Source: Russell Investment Group: 10/30/60 Rule.

5 Changing investment options (continued)

How to change your investment options

You can move your balance between Pre-mixed and DIY investment options at any time.



Make sure you chat to our Advice Services team before you change to make sure you're aware of how this could affect your super.

Once you're comfortable with your decision follow these easy steps

Step 1: Work out how much you want to put into your choice of options



Choose one option

Put your total account balance **plus** all future contributions into one investment option.

or



Choose multiple options

Put a proportion of your total account balance **plus** future contributions into two or more options.

or



Choose different options for your current and future balance

Put your current account balance in one option and either:

- direct all future contributions into a different option, or
- put a proportion of future contributions to two or more options.

The minimum amount you can change in each option is \$1,000 unless you're changing your entire balance.

Step 2: Submit your instructions online or using the form



Log into your account at cbussuper.com.au/login or via the Cbus Super app (if you're not registered you can do that there too or call **1300 361 784**).

OR



Fill in the *Investment choice* form at the back of this handbook and post or email it to us.

How to choose the Cbus Self Managed option

To invest in the Cbus Self Managed option you need to register online and meet certain eligibility criteria. Read the *Cbus Self Managed investment guide* available from cbussuper.com.au/cbusselfmanaged for more information.

For members who have a Cbus Self Managed account, both account balance switches and future contribution switches will be made through the online platform.

FAQs about changing investment options

Where can I find the balance of my investment option/s?

You can log into your online account or the Cbus Super app to find your estimated account balance. Balances shown are an estimate only and delayed by two business days.

For more information on estimated balances, please read page 11.

How quickly does it take for the switch to complete?

You can change investment options once a day (except on weekends or public holidays).

If we receive your request before 4pm (AEST/AEDT) on a weekday, your change will be processed and effective from the start of the next national business day*. You'll see this change reflected in your account the following national business day.

If we receive your request at or after 4pm (or on a weekend or public holiday if you're switching online) your change will be processed and effective two national business days after your request is received. You'll see this change reflected in your account the following national business day.

What happens once I submit my request?

Once you've submitted your request, we'll let you know we've received it and process it. You can also log into your account to check it has been processed.

How much will it cost?

There is no cost to change investment options. The fees and costs to manage each investment option are explained on page 13 of this handbook and in the investment section of our website. Visit cbussuper.com.au/fees for more information on fees and costs.

Can I change lump sum contributions?

Members who transfer their balance from another super fund, or make a personal contribution, can choose which option they invest these funds into.

For more information about directing lump sums straight into the investment option of your choice, call us on **1300 361 784**.

What happens if I make more than one switch in a day?

If you make more than one switch request in the same switching period (e.g. after 4pm one day and before 4pm the next) only the last valid switch request will be actioned.

How is my account valued when I change investment options?

We invest in markets that operate across different time zones. This means the balance available through your online account or via the Cbus Super app is not a real time balance.

Balances shown are delayed by two business days.

We accommodate the different closing times of international markets before we can reconcile all our holdings and their values prior to calculating a crediting rate.

Once this is done, we can then calculate and apply the crediting rate to your investment option/s and provide you with an estimated balance.

Please note:

- If you change your investment option during the year, earnings on the portion of funds you change (full or part) are calculated on the investment options they are moving from and added to the investment option you are moving to.
- When you claim part of your benefit during the year investment earnings are calculated and allocated to you on the amount of the claim.
- Otherwise earnings are applied at the end of the financial year based on the options you're invested in and the time the funds were invested.



Visit cbussuper.com.au/investments to find out:

- how crediting rates work – read the *Crediting rates* fact sheet.
- how all options have performed – this includes the latest daily crediting rates.

The annual crediting rates for each option are shown in *Cbus News* and the *Annual Report*.

* A national business day is a week day that is not a national public holiday or the NSW/VIC King's Birthday public holiday. Remember to allow for daylight savings time in your location, where applicable.

6

Keeping track of your investment

Once you've chosen your investments, you should review them regularly to make sure they continue to meet your needs.

Why it's important to track your investment

Keep a close eye on your super so you can:

- 1 Track performance**
Make sure fluctuations and returns are within the range you expected.
- 2 Stay on target**
If you've matched your investments to your future needs, check your performance is on track to meet your goals.
- 3 Adjust when things change**
Whenever your personal or financial situation changes significantly, check that your choices are still right for you.

How to stay up to date



Manage your investments on the go

The easiest way to manage your investment is through your online account. You can:

- access your account details 24/7
- check and change your investment options
- get an estimated account balance, and much more.

Register for your online account at cbussuper.com.au/register or download the app at cbussuper.com.au/app.



Find the latest investment and performance details

You'll find crediting rates and other essential investment information at cbussuper.com.au/investments.



Get regular updates

You'll receive regular updates from us including:

- **Your annual statement** – detailing your investment choices and performance.
- **Cbus News** – a twice yearly update that includes an investment market update.
- **Annual Report** – a yearly fund update which includes investment performance.



Investment choice form

This form is part of the *Investment handbook* dated 26 August 2023.

Please use black or blue pen and CAPITAL letters. Use an X in boxes where required.

Important

How you invest your super is one of the most important investment decisions you will make. Please read the *Investment handbook* thoroughly. If you have any queries, call us on **1300 361 784** or visit **cbussuper.com.au**.

We recommend you seek an up-to-date account balance estimate before you make any changes to your investment choice.

Step 1: Provide your personal details

Cbus Super member number

We need this to process your investment choice.
You can find this on your annual statement or membership card.

Title

 Mr Mrs Miss Ms Other

Date of birth

 / /

Gender

 Male Female

Given name(s)

Family name

Home phone

Work phone

Mobile

Residential address

Suburb/town

State

Postcode

Postal address (if different from your residential address)

Suburb/town

State

Postcode

Email address (providing your email means you give permission for us to use it)

Step 2: How would you like to invest your super?

Choose how much you want to invest in each option. Enter each amount in whole percentages (no decimal places). The minimum you can allocate is 1%.

	Existing balance Choose how to invest your existing account balance	Future contributions Choose how to invest any future contributions paid into your account
Pre-mixed options		
High Growth	<input type="text"/> %	<input type="text"/> %
Growth Plus	<input type="text"/> %	<input type="text"/> %
Growth (MySuper)	<input type="text"/> %	<input type="text"/> %
Indexed Diversified	<input type="text"/> %	<input type="text"/> %
Conservative Growth	<input type="text"/> %	<input type="text"/> %
Conservative	<input type="text"/> %	<input type="text"/> %
DIY options		
Overseas Shares	<input type="text"/> %	<input type="text"/> %
Australian Shares	<input type="text"/> %	<input type="text"/> %
Property	<input type="text"/> %	<input type="text"/> %
Diversified Fixed Interest	<input type="text"/> %	<input type="text"/> %
Cash	<input type="text"/> %	<input type="text"/> %
Total must add up to 100%	1 0 0 %	1 0 0 %



Cbus Self Managed

Cbus Self Managed is an investment option that allows eligible Cbus Super members to invest their super directly in a range of key asset classes.

To invest in Cbus Self Managed you need to register online and meet certain eligibility criteria.

For more information read the *Cbus Self Managed Investment Guide* available from cbussuper.com.au/cbusselfmanaged.

Step 3: Member declaration

- I understand that I am responsible for my choice of investment option.
- I understand Cbus Super is responsible for the strategic asset allocation and objectives for each investment option, and for choosing the investment manager.
- I have read the *Investment handbook*, and understand I can switch all, or part, of my account balance to another option free of charge.
- I understand that I can switch future contributions at any time.
- I understand the information on this form will be used by Cbus Super to process my investment choice.
- **If I return this form by email**, I acknowledge and declare that I have read and accepted the terms and conditions of the *Investment choice* form and I acknowledge that if I have not applied my physical or electronic signature:
 - If Cbus Super is satisfied that this is a genuine application, Cbus Super will process the request, including making a payment from my account if I have requested one.
 - In some cases, Cbus Super may request more information to be satisfied this is a genuine application.

Member signature

	Sign here:	Date
		D D / M M / 2 0 Y Y

Investment switches are processed on a daily basis. All switch requests must be received before 4pm* (AEST/AEDT) for the change to be effective from the start of the next national business day. You'll see this reflected in your account two national business days later. If we receive your request at or after 4pm (or on a weekend or public holiday) your change will be processed and effective 2 business days after your request is received.

*Remember to allow for daylight savings time in your location, where applicable.





Privacy

Please refer to our *Privacy Policy* and *Personal Information Collection Statement* at cbussuper.com.au/privacy for details about how we collect and disclose personal information or call **1300 361 784** for a copy.

Step 4: Give this form to Cbus Super

The completed form needs to be sent to us by post or email:

	Post to: Cbus Super, Locked Bag 5056 Parramatta NSW 2124		Email to: cbusenq@cbussuper.com.au Visit cbussuper.com.au/cs/id to learn how.
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 cbusenq@cbussuper.com.au cbussuper.com.au Log in to chat to us online	 1300 361 784 8am to 8pm (AEST/AEDT) Monday to Friday	 Cbus Super Locked Bag 5056 PARRAMATTA NSW 2124	 Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney. Details: cbussuper.com.au/contact
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Specialist Fund of the Year, again and again

We are proud to have received the Chant West Specialist Fund of the Year award yet again, and for the fourth year running.



Please visit cbussuper.com.au/awards for details of these and our many other awards.

The Zenith CW Pty Ltd ABN 20 639 121 403 AFSL 226872/AFS Rep No. 1280401 Chant West rating (assigned January 2023) is limited to General Advice only and has been prepared without considering your objectives or financial situation, including target markets where applicable. The rating is not a recommendation to purchase, sell or hold any product and is subject to change at any time without notice. You should seek independent advice and consider the PDS or offer document before making any investment decisions. Ratings have been assigned based on third party data. Liability is not accepted, whether direct or indirect, from use of the rating. Past performance is not an indication of future performance. Refer to chantwest.com.au for full ratings information and FSG. Chant West Awards issued 17 May 2023 are solely statements of opinion and not a recommendation in relation to making any investment decisions. Awards are current for 12 months and subject to change at any time. Awards for previous years are for historical purposes only. Full details on Chant West Awards at chantwest.com.au/fund-awards/about-the-awards.

Contact us



Cbus Super
Locked Bag 5056
PARRAMATTA NSW 2124



1300 361 784
8am to 8pm (AEST/AEDT)
Monday to Friday



cbusenq@cbussuper.com.au
cbussuper.com.au
Log in to chat to us online



Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: cbussuper.com.au/contact